



NOW NEWS

me 14

APRIL, 1976

No. 2

NOW, REACHING FOR THE SKY:

From our travels and through bits of information crossing the desk, it is apparent that the Wisconsin Numismatic Community is buzzing over recent NOW innovations.

Each and every day, NOW is gaining more and more respect, as new ideas and programs are made available for the benefit of its membership.

Naturally, as change takes place, some folks disagree. We thank the many who have helped and who have extended their encouragement. We also appreciate opposing views, because they provide a check on activities.

The past two years have been very fruitful. We have been able to bring a big league convention to Wisconsin, we have made scholarships available, we have revised the NOW exhibit package and we have created service awards to thank those who assist in NOW programs and projects.

Other worth-while programs have been instituted. The Speakers Bureau, By-Laws changes and

more communication with our member clubs. We have made Life Memberships available and have tried to keep an interesting, worthwhile newsletter going to our members.

Yes, NOW has certainly gained ground. Now, however, we must seek the even more intensified interest of the membership so that we may hold on to the foundation which has been laid.

We invite participation in NOW programs by all members. Your interest will certainly be an asset to NOW, and from this, we in turn think that you will develop a stronger interest in numismatics.

Everyone in the numismatic community will benefit. NOW will continue to excel, you will find more enjoyment, and others might follow your foot-steps.

INSIDE THE NEWS

Final Nominations...Candidates Resumes...NOW Convention Schedule...Calendar Of Events...Bits 'O Info Around Wis...Shows Around Wis....A Look At Chinese Currency...A New Photo Contest...News...And More...

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IOLA, WISCONSIN 54945

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P.O. box 316, Iola, Wis. 54945

VICE PRESIDENT.....Gale Highsmith
2825 S. Burrell St., Milwaukee, Wis. 53207

SECRETARY-TREASURER.....Mrs. Betty Finner
P.O. Box 296, Iola, Wis. 54945

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Mike Segersin (1978).....1159 Day St., Green Bay Wis. 54302

* * *

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436 Nicolet Blvd., Menasha, Wis. 54952

EDITOR.....Kurt R. Krueger
P.O. Box 7, Kimberly, Wis. 54136

CURATOR-HISTORIAN.....Ron Calkins
Box 336, Mazomanie, Wis. 53560

SHOW-DATE COORDINATOR.....Harold Collins
4356 N. 88th St., Milwaukee, Wis. 53222

ANA CLUB REPRESENTATIVE.....Harold Helm
119 West 9th Ave., Oshkosh, Wis. 54952

Address all correspondence regarding NOW NEWS to the Editor

FROM YOUR PRESIDENT

As I begin setting these words to paper I'm relaxing in a Hotel Room, a situation which of itself is not all that unusual, except that the location is eight time zones east of Iola. I'm able to observe the driving surf of the Eastern Mediterranean, as the Hotel is situated in Tel-Aviv, Israel.

Although I'm participating in the eighth annual study tour to Israel sponsored by the American Israel Numismatic Association, many of my thoughts are back home with the Numismatists of Wisconsin. This is not surprising, as my recent weeks have been quite filled with NOW activities.

Just three days, almost to the hour, before departing Iola for this trip, the current NOW executive board concluded its last interim Board Meeting at the site of this year's convention. Be sure to set aside May 15-16 on your calendar, as the committee reports we received during the meeting, indicate that the Madison show is shaping up as one of the best ever.

As in Waukesha and Milwaukee the past two years, Madison's spacious facility at the Holiday Inn #2 - situated just off I-90 on the south east side - will again allow us to present a diversified 60 plus table bourse, plus exhibits, in one contiguous area. The committee has planning underway for a number of educational and social events to fill out the two day schedule.

During the interim meeting the board received a report on preliminary planning for the 1977 show which will be hosted in Green Bay by the Nicolet Coin Club. Approval was given to schedule the show for April 30-May 1 at the Brown County Arena with the nearby International Forum Motel designated for housing. A sixty table bourse is planned.

In addition to disposing of the customary housekeeping businesses the Board also acted in several new areas during the interim meeting. One of these involved the creation of a Sergeant-At-Arms post to police bourse floor activity during the annual show, commencing in Madison this May. Two people will function in this post, acting as a committee, one appointed by the NOW President, the other being an appointee of the host club.

The Board also approved the creation of a NOW Literary Award and another Award for the winner of a Wisconsin Coin Club Bulletin competition, both actions coming as a result of proposals advanced by Governor/Editor Kurt Krueger.

Several awards which will be bestowed at the 1976 convention were also voted upon. In this connection, I regret to report that our two most valuable recognitions of individual initiative in behalf of the hobby - the NOW and the WYN Scholarships to the ANA Summer Seminar - were going begging as of the time we met. I certainly hope the interim will find this situation rectified, and that the competition for these inviting prizes will be substantial in future years.

The mention of this competition brings to mind another...the 1976 NOW election, for which ballots are enclosed with this issue of the NOW News. I urge each and every one of you to exercise the cherished franchise of the vote. In our organization as in many others, light votes are the rule, not the exception - last year's special election commanded a participation of only about 50% of the membership, and that was significantly higher than normal - meaning that a small minority can exert its will on the majority of the members.

At the Madison meeting the Board began grappling with the inevitable

...an increase in NOW dues from the current \$2 per year level. That an increase is required is a certainty as our postage costs alone have increased by more than 60% since dues were moved from \$1 to \$2 per year. The Board is studying the situation and will make a recommendation at the General Membership Meeting May 16th at Madison.

This message will close out my two years of reporting to you as President through the pages of NOW News. The two years have been personally enjoyable to me, as during this time I've been able to attend numerous club meetings and banquets which, otherwise I'd undoubtedly missed. From mid-January to mid-March alone I attended eight events in Milwaukee, Appleton, La Crosse, West Bend, Green Bay, Brookfield, Oshkosh and Madison - the result being that I've met many more of you face to face than would have otherwise been the case.

While I'm looking forward to retirement from the Presidency lessening my personal appearance load, I'd like to post an open invitation to appear in the future before any coin collecting group to talk about NOW or hobby subjects. I've been a coin collector for the past 25 years, and for nearly 20 of these years my involvement has included publishing pursuits, so I have a special feeling for the value of organized, informed numismatics.

I also want to take this opportunity to issue an invitation for all NOW members to journey to Iola for the July 17, 1976 dedication/open house ceremony at the new Krause Publications Building. An agenda is being worked up for the day which I'm certain you'll all enjoy. And from a nostalgic viewpoint, I want to point out that it was at a Krause Publications open house 16 years ago that the Numismatists of Wisconsin took active form.

Finally, I want to close now by stating my appreciation for the membership support I've received through my years of service on the Board, and as Numismatists of Wisconsin President. I also want to especially thank all those who served energetically and efficiently in various capacities as members of the official family over the past two years. The rewards have been largely mine.

Clifford Mishler
N.O.W. President
1974-1976



EXHIBITORS SOUGHT FOR MADISON NOW

Potential exhibitors for the NOW show May 15-16 are urged to contact exhibit chairman Peter Phillips as soon as possible to reserve space for their displays.

Exhibits will be judged under NOW exhibit guidelines. Interested parties are invited to submit as many displays as they desire but should remember that each person may enter only one competitive exhibit.

Exhibits should not exceed 150 inches. Upright stands will be permitted. Case depth should not exceed 30 inches.

All exhibits must be placed no later than 10 AM Saturday and must remain on display until 4 PM on Sunday, May 16. Exhibitors must furnish their own cases and all applications must be in the hands of the Exhibit Chairman by May 7.

Write to Peter Phillips at:
3329 Wells Ave.
Madison, Wisconsin
53714

1976 NOW CONVENTION SCHEDULE

SATURDAY MAY 15

- 8 AM Bourse & Exhibit area open to dealers and exhibitors.
- 9 AM Convention opens to public. Franklin Mint Exhibit opens.
- 10 AM NOW hospitality room opens. Co-sponsored by Krause/Whitman Room 96.
- 11 AM NOW Board Meeting Room 100.
- 1 PM Civil War Token Collectors Society Meeting Room 100.
- 2 PM Cards. Room 100.
- 2 PM Tour through Stevens House of Gifts.
- 2 PM Trip to East Towne Mall. 2½ hours. Sign up at registration desk prior to 1 PM for tours.
- 4 PM Educational Forum. Room 100.
- 6 PM NOW hospitality room closes.
- 7 PM Convention hall closes for the day.
- 7:15 WYN Auction. Short Session Room 100.

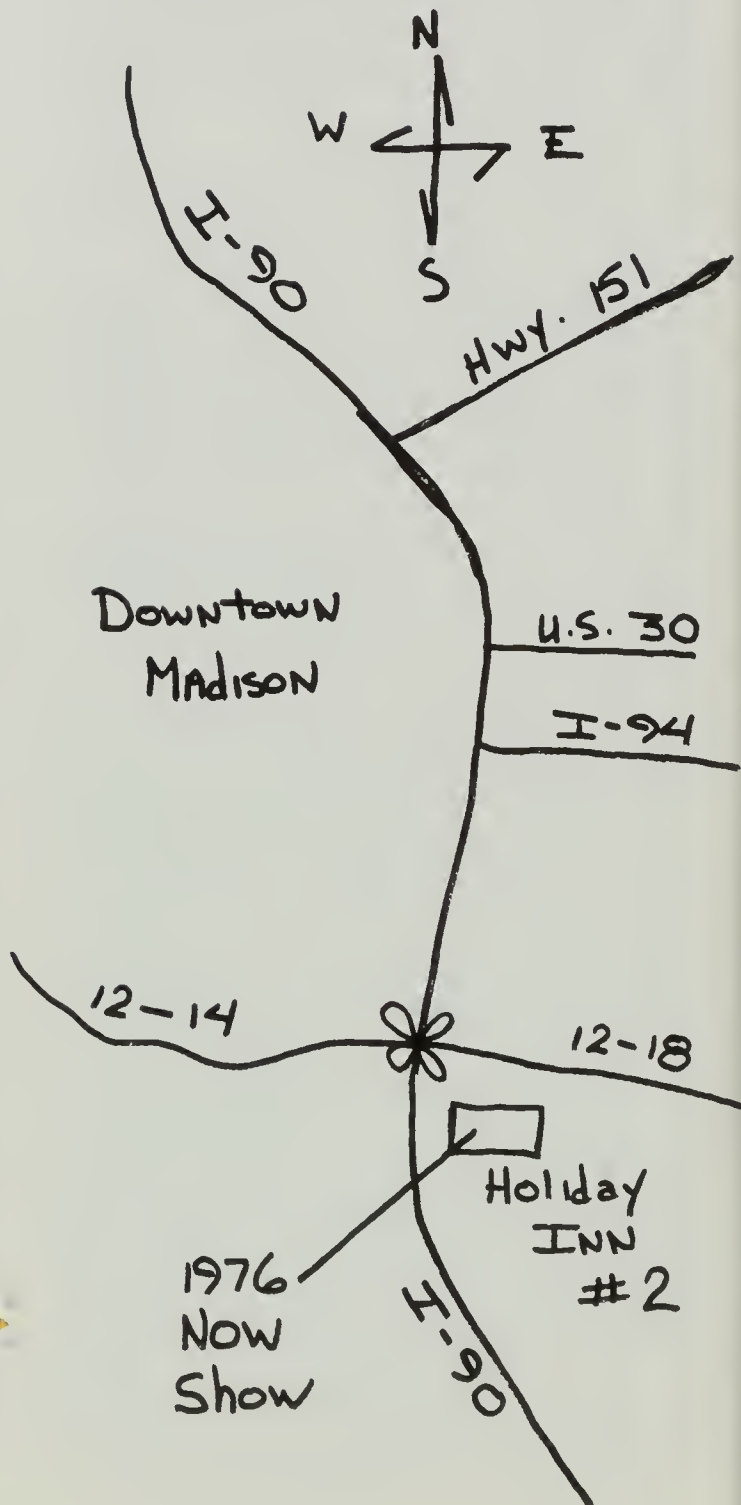
SUNDAY MAY 16

- 9 AM NOW Awards Breakfast.
- 9:45 Convention Hall will open to dealers & exhibitors.
- 10 AM Convention opens to public.
- 10 AM NOW hospitality room opens.
- 11 AM NOW General Membership meeting. Election results will be announced. Rooms 98-100.
- 2 PM Odd & Curious Society meeting. Room 100.

4 PM NOW Hospitality Room closes.

5 PM 1976 NOW Convention closes.

See You All In Green Bay in 1977!!



FOR THE OFFICE OF PRESIDENT
1976 thru 1978 term
Numismatists of Wisconsin

Gale V. Highsmith.....Milwaukee

Gale V. Highsmith, a Registered Professional Engineer, is an Electrical Engineering Graduate of Iowa State College with post graduate work at Marquette and Princeton; a past U.S. Army Officer; and is retired Machine Designer and Scientific Program Analyst.

In addition to numismatics, he is active in and has held presidential offices in philatelic, archaeological, geological and astronomical societies, and is a volunteer satellite tracker and consultant in the Smithsonian Astrophysical Observatory Space Program.

He is the current Vice-President, past Board Member, Chairman of the Fraud Committee, and Life Member number three of the Numismatists of Wisconsin.

He is an Honorary Life Member of the Milwaukee Numismatic Society; is the Society Historian and on a committee to purchase a traveling numismatic exhibit; has served as show chairman and in many other capacities since joining in 1938; and was President of the Society for the years 1945, 1958, 1959, 1961, 1967 and 1972.

He is a past president and founder of three other numismatic groups and ANA number 7216.

Highsmith feels that there is no place in a numismatic society for a thief or fence, for those who traffic in altered or counterfeit coins, for those who whizz or intentionally misrepresent their merchandise, or for those who knowingly aid - abet or condone any of the above.

He dislikes cliques or division within a group and believes that a president can best serve by encouraging and assisting the members as a group in their conduct and direction of the society, rather than by attempting to force his desires upon the members

FOR THE OFFICE OF PRESIDENT
1976 thru 1978 term
Numismatists of Wisconsin

Kurt R. Krueger.....Kimberly

N.O.W. LM 16. Current NOW NEWS Editor. NOW Secretary Treasurer 1972-1974. On NOW Board since 1974. NOW Award of Merit 1971. Co-Chairman 1974 NOW Show. Educational Forum Moderator 1975. Has served on numerous NOW Committees.

A.N.A. LM 863. A.N.A. Outstanding Young Numismatist in National Competition 1971. A.N.A. Junior Merit Award 1971. Best A.N.A. Junior Exhibit 1971. A.N.A. Y.N. Rep. for Wis. since 1972. Youngest ever A.N.A. BOG Candidate 1973. Appointed to A.N.A. YN Committee in 1973 Re-Appointed in 1975. Past member of A.N.A. YN Editorial Board. Has authored a chapter in the forthcoming Inter. Corresp. Course. Is a Certified A.N.A. Exhibit Judge. '74 National Coin Week Silver Medal.

Central States LM 133. On Central States BOG since 1973. Central States Bradfield Literary Award in 1975 at Kansas City.

Formed WYN in 1972. Responsible for Annual WYN Scholarship to ANA Summer Seminar. Drafted WYN By-Laws and was responsible for WYN becoming a part of NOW.

Milwaukee Numis. Society President 1973-74, BOG 1975. Waukesha Coin Club BOG 1974; WCC Show Chairman 1971-73. Founder of Cooney Numismatists; President; General Event Chairman & Editor 1971-73. Current FVCC (Appleton) President & Editor. Member Oshkosh & Green Bay Clubs.

Member of Numismatic Literary Guild. Accent on Youth By-Line appears in Numismatic News. Articles have appeared in the Numismatist, Coins Mag., the Centinel, NOW NEWS, and many local & club papers.

He believes that sound leadership can only come from those who participate. His record boasts innovation upon innovation at the local, state, regional and national levels.

FOR NOW VICE PRESIDENT

Monte Sherwin.....Black River Falls

Monte Sherwin served on the NOW Board of Governors ten years ago. He was called upon by Cliff Mishler to fill the unexpired term of Harold Prieve in 1974.

Sherwin amassed a notable collection of foreign crowns. His current collecting interests are centered around Wisconsin National Currency.

A student of the hobby, Sherwin anticipates the writing of a guidebook on the subject of Wisconsin National Currency.

FOR NOW BOARD OF GOVERNORS

Richard D. Anderson.....Menasha

NOW LM #12, member since 1962. Elected to NOW Board in 1966. Appointed NOW Secretary Treasurer 1968. Elected NOW VP 1970, President 1972.

Recipient of 2 NOW merit awards. Wis. ANA District Rep. since 1972.

FOR NOW BOARD OF GOVERNORS

Kenneth E. Bressett.....Racine

Ken Bressett is the manager of the Whitman Coin Supply Division of Western Publishing Co., Inc., the country's leading publisher of numismatic books and coin collecting accessories.

For the past 15 years Bressett has served as coordinating editor of the Guide Book of U.S. Coins and the Handbook of U.S. Coins. He has also co-authored several collectors reference books, among them Alaska's Coinage Through the Years, Hawaiian Coins, Tokens and Paper Money, Let's Collect Coins, The Fantastic 1804 Dollar, and Buying and Selling U.S. Coins.

The Guide Book of English Coins, which he authored in 1962, is now in its eighth edition and is used throughout the world. It offers

the collector price information, historical data, and mint records of all English coins from 1797 to date.

In addition, he has written many articles for the coin collecting hobby and served as Managing Editor of the monthly Whitman Numismatic Journal from 1964 through 1968. Recognized internationally as one of the leading authorities in the field of numismatics, he has done extensive research on Early American Coins.

A popular speaker, Bressett has addressed coin clubs throughout the country for the past 25 years. He is a Life Member of the American and Canadian Numismatic Association as well as a Fellow of the American Numismatic Society and the Royal Numismatic Society of England. In 1966 he was appointed by President Lyndon B. Johnson to serve on the annual U.S. Assay Commission.

FOR NOW BOARD OF GOVERNORS

Don Clark.....Madison

Don Clark has been a coin collector for 40 years. He has been an active dealer for ten years.

Clark is a veteran of all Madison Coin Show Committees. He has served as Bourse Chairman for three NOW Conventions, and is a member of many regional and national groups.

FOR NOW BOARD OF GOVERNORS

Jack Curtis.....Stevens Point

Jack Curtis is currently associate Professor of Speech and Hearing Science at the University of Wisconsin-Stevens Point, and a member of ANA, NOW, and the Central States Numismatic Society.

Prior to the last five years spent in Wisconsin he was a member of the Michigan State and Grosse Pointe Numismatic Society, Warren Coin Club, and past president of the Birmingham, Mich. Coin Club.

With his primary interests in

Magician Tokens and Medals, Chinese United States and Russian Coins, he has exhibited at Michigan State Conventions, Central states and local clubs.

FOR NOW BOARD OF GOVERNORS

Harold Helm.....Oshkosh

Harold Helm started collecting coins in 1946 while serving in the Navy. His current interests center around exnumia with emphasis on Civil War Tokens and other material from Winnebago County. He also is interested in National Bank Notes.

He has served as a Board member for the Oshkosh Club for many years and as Vice President in 1970.

Helm is currently the ANA club representative for NOW and is the Chairman for the NOW/ANA Summer Seminar Scholarship Program.

Helm holds life memberships in NOW, ANA, Central States and the Civil War Token Society. He is also active in the FMCS, SPMC, & SRTC.

Besides his numismatic interests Helm holds a life membership in the NRA and is a member of the Wis State Historical Society.

Harold derives great pleasure in the study of the history behind the subjects which he collects.

FOR NOW BOARD OF GOVERNORS

Joe Jones.....Iola

Advertising Manager for Krause Publications. B.S. in speech UWO 1971. Honorable Army discharge 1968. Raised in Oshkosh. Married with one child.

Collector since 1959. Current interests U.S. Paper and exnumia with emphasis on Civil War Tokens. Member ANA, CSNS, NOW and TAMS.

FOR NOW BOARD OF GOVERNORS

Floyd O. Janney.....Waukesha

NOW Founder/LM No. 2. Has served on NOW Board since its inception.

Collector/Dealer since 1935. ANA LM 415. The only Wis. dealer granted bourse table at ANA Convention each year since 1970. Member of the Society of Certified Professional Numismatists. Charter member No 38 of Society of Paper Money Collectors. President/Owner of Universal Numismatics Corp. (Incorporated since 1966) Past President of Waukesha Coin Club and West Bend Coin Club. Contributor to the Red Book, Blue Book and Modern U.S. Currency. Member of numerous Midwest Coin Clubs. Presently serving on the Wisconsin Vocational, Technical and Adult Education Board as Circuit Instructor and Coordinator. Has a BA Degree from Carroll College, Waukesha and MA Degree from Columbia University, New York City, with additional credits at the University of Wisconsin.

FOR NOW BOARD OF GOVERNORS

Larry Spanbauer.....Oshkosh

Larry Spanbauer, 33 years old, of Oshkosh has been nominated for a seat on the NOW Board. This is the first nomination for this non dealer, factory worker at Rockwell International.

He has been an active member of the Oshkosh Coin Club for the past 8 years, is a member of the ANA and was appointed by President Ford to serve on the 1976 U.S. Assay Commission. He is also a Board Member of the Oshkosh Public Museum.

His main interest as a numismatist is in the field of detecting counterfeits. In 1975 he wrote a book on the subject and because of his efforts on this project, he was awarded the first annual ANA Summer Seminar NOW Scholarship.

His plans for the future include more involvement in the state organization, and an increase in his knowledge on the subject of counterfeiting, and the possible acquisition of enough counterfeit material to write a guide book on U.S. counterfeit coins.

FOR NOW BOARD OF GOVERNORS

Art Zoellner.....Marshfield

Art Zoellner has been a NOW member since 1960, the year it was organized. He is LM #9.

He has been a member of the ANA since 1951 and holds LM #888. Also holds a LM #111 in the Central States Numismatic Society.

He has been in the numismatic field since 1932 as a collector and as a dealer since 1960. He owned and operated a coin store in Marshfield for ten years.

He was responsible for the organization of the Marshfield Coin Club and served as President for many years.

He has given talks and displayed coins for church and school groups in the area, thereby bringing many young collectors into the field.



THE PROVINCIAL BANK OF THE THREE EASTERN PROVINCES OF CHINA

By: Bill Kiszely
Grand Ledge, Michigan

The founder of the Provincial Bank of the Three Eastern Provinces was Marshal Chang Tso-Lin. In the year 1876 Chang was born in Mudken, Manchuria. During the Russo-Japanese War of 1904-05 Chang led a group of mounted adventurers against the Russians. These men fought well in spite of the fact that they had little regular military training. After the war Chang and his men surrendered to the Imperial

Chinese authorities under the condition that they become a part of the Chinese Army.

Chang was appointed Military Governor of Mudken and in 1921 was raised to the full rank of General and Marshal. A very impressive feat for a man without education. Marshal Chang actively interfered in the political affairs of China, constantly going to Peking in his private train. Chang met his death returning from Peking to Mudken in his private train in June of 1928. A bomb, placed at an underpass by Japanese militarists, destroyed both Chang and his parlor car.

The Provincial Bank of the Three Eastern Provinces was followed by the Bank of Manchuria, Tung Sen Shen Government Bank, and the Feng-tien Industrial Bank. Usually these banks followed each other as the predecessor became insolvent.

The issues of these various banks were forced upon the populous by the Chang Government. Backing for the paper money was generated in the provinces by the wholesale purchase of soy beans and other agricultural products. These items were shipped to Dairenm where silver and gold were obtained in payment.

As time went by, the paper money constantly declined in value. Marshal Chang Tso-Lin claimed that speculation, not faulty administration was the real cause of the decline in value of the provincial money. In 1926 a large number of exchange shop owners were arrested by the authorities. Some were fined and imprisoned, while other merchants were executed, which brought short-lived improvements in the value of the bank's money. The Bank of Manchou took over the financial affairs of Manchuria in 1932-35. A total of 950 million local dollars of Chang's paper currency issues went unredeemed.

IN REMEMBRANCE

Anna Mae Winquist, wife of Rockford, Illinois supply dealer Ralph Winquist passed away in early February. Anna Mae frequently traveled to Wisconsin shows with Ralph.

Her friendly smile will be sadly missed by the many NOW members who had known her for many years.

Mary Kronmiller, wife of Oshkosh coin dealer Lowell Kronmiller died after a lingering illness in early March.

Mary traveled to many Wisconsin shows with Lowell over the past several years. Her quick wit will leave a tremendous void in the Wisconsin numismatic community.

Odds & Ends

by the editor

Kurt Krueger and Fritz Voecks have been in the top recruiters box for the ANA for the first three ms of 1976.

Pres Morin of Neenah was given a NOW Life Membership at the Fox Valley Coin Club Banquet in March upon letting loose of ten U.S. Silver Dollars. Pres had a real big grin on his face, as he had just won 18 silver dollars in the FVCC Banquet pot!

The Oshkosh Coin Club has a new innovation. Mark Ferguson of the Oshkosh club has taken the duties of editing a monthly newsletter.

The Milwaukee Numismatic Society will hold a special 500th meeting Banquet on Friday May 21, 1976 at Alioto's in Milwaukee. Tickets may be reserved by calling Del Bertschy at 414 962-5975. All NOW members are invited. Tickets are \$5.25. A number of door prizes will be given.

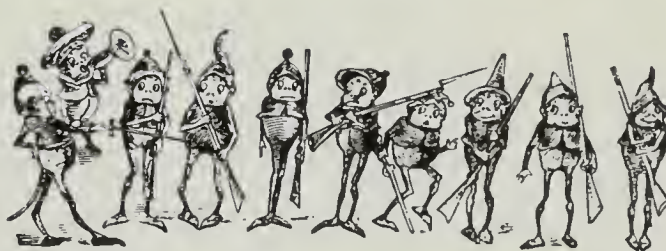
ALLAN CLARK AWARD

The second annual Allan Clark Award will be presented at the May NOW Convention in Madison.

The winner of this award is determined by nominations submitted by junior coin collectors, or by adults who were helped by an adult when they were juniors.

Nominations should be sent to Clark Award, P.O. Box 111, Okauchee Wisconsin 53069. All nominations should include the name and address of the nominee along with his or her contributions to young numismatists.

Winner of the first Clark Award was Gerald Johnson of Wisconsin Rapids.



AH HA! TRYING TO SNEAK TO MADISON!

CALENDAR

of events

April 25 - Sheboygan
Standard Hall

April 25 - South Shore
St. Romans Hall

April 25 - Janesville
Location Not Confirmed

April 30 thru May 2
Central States Convention
Chicago, Illinois

May 2 - Oshkosh
Park Plaza

May 15-16 MADISON NOW
Holiday Inn # 2

May 23 - Eau Claire
Holiday Inn

June 18-19-20 RCDA
Milwaukee Red Carpet

June 27 - Marshfield
Holiday Inn

August 24-29 A.N.A.
New York City

September 18-19 Milwaukee
Red Carpet Expo



Photo Contest Continues

We have to make up for the last quarter photo contest, as we just could not squeeze in a contest, thus, two mind-benders this month. The chap on the top has been a long time Wisconsin celebrity. Note that even to this day, he is prone to the very same position as shown in this early photo. The chaps in the photo on the bottom have paused just long enough from a brotherly disagreement to have this four decade ago flick snapped. The young gent on the left developed into one of the most active of all Wisconsin numismatists. \$5.00 each to the WYN FUND for the first person to properly identify these two Wisconsin numismatic notables.

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